

Report

NAAC Committee organized one Day state level Workshop on "ITR for Individual and Institute" in online and offline mode on 18-12-2021 in college campus. The Participants were teaching and Non Teaching officials of Government colleges located in Haryana. Almost 56 participated in offline mode and 36 officials participated in online mode. Dr. Lalit Kumar, senior Faculty member of Financial management of HIRA, Gurugram were invited for delivering the different session on above mentioned topic. As Income Tax Return Filing is mandatory for salaried employees and now two methods/Regimes are available for filing ITR which are New and old Regime. An employee can claim various types of deduction and exemption from

his Income if He is aware about them. Also ITR Filing is beneficial for Processing of Loan, claiming Tax Refunds, claiming any carried forward losses, Contribution in nation building etc. Resource Person explained briefly Five heads of Income Tax: salary, House Property, Business Profession, Capital Gains and other sources. He also explained Various Deductions like 80C, 80CC, 80CED, 80D, 80E etc and also told about the limits of these Deductions. He also told about Tax Deducted at source for Institute. The TaxPayer should pay ^{deduct} Proportionate Amount of Tax from salary otherwise He will have to pay Penalty for delayed payment. Overall, It was very interesting because queries of participants was explained in good way by Resource Person. It was very interactive workshop because Income Tax Return is practical topic, which is useful in our daily lives. It's just a initiative to enhance the skills of employees apart from Teaching.

Neha
19/12/2021
Coordinator
Dr. Neha Rani
Asstt. Prof, G.C. Narnaund.

Goyat
Dr. Pankaj Goyat
Principal
G.C. Narnaund.

Organizers → Dr. Pankaj Goyat - Patron (Principal)
Dr. Neha Rani - NAAC Coordinator
Dr. Naina - Organizing Secretary
Ms. Sumar - Organizing Committee Member
Mr. Sukhdev - ✓ Do ✓
Mr. Satish Kumar - Org. Committee Member
Mr. Sandeep - Org. Committee Member.



